

Dated: 12-01- 2021

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E)
Mumbai – 400 051
Symbol: SPCENET

Dear Sir,

Sub: Non applicability of submission of Compliance report on Corporate Governance

Ref. Regulation 27 (2) read with Regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Reg: SPACENET ENTERPRISES INDIA LIMITED ("The Company")

We wish to inform that in order to comply with the Regulation 27 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the paid up Equity share capital of the company not exceeding Rupees 10 Crores and Net worth not exceeding Rupees 25 Crores, as on the last day of the previous financial year.

Therefore it is not required to submit Compliance report on Corporate Governance for the Quarter ended 31st December, 2020.

We request you to kindly take the same on record.

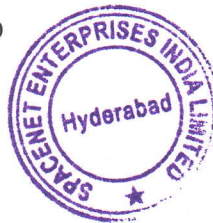
Yours Faithfully

For SPACENET ENTERPRISES INDIA LIMITED



M. Chowda Reddy

Company Secretary & Compliance Officer



NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

16-11-740/75, Plot No. 84,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s **Spacenet Enterprises India Limited (L72200TG2010PLC068624)**, (the company) having its registered office at H.No.6-3-787, Royal Pavilion Apartment, Flat No,1003, Block-A, 10th Floor, Ameerpet, Hyderabad-500016 has a negative net worth of Rs. (1,557.83) lakhs as on 31st March, 2020 on the basis of the following calculations.

(Rs. in lakhs)		
Particulars	As at 31 st March, 2020	As at 31 st March, 2019
Paid-up Equity Capital	490.19	490.19
Reserves and surplus (as per the audited financial statements)	(2,048.02)	(1,528.68)
Networth	(1,557.83)	(1,038.49)

Hence the company is having Negative Networth of Rs. (1,557.83) lakhs.

For Navitha And Associates

Chartered Accountants

ICAI Firm Regn No. 012026S.

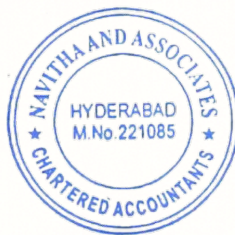
Navitha

CA.Navitha.K

Proprietor

M.No.221085

UDIN: 20221085AAAAAS4261



Date: 13-07-2020

Place: Hyderabad.